

Gokhale Education Society's
H.P.T. Arts & R.Y.K. Science College,
Nashik.

Department of Economics

WELCOMES

NAAC Peer Team

Department of Economics

■ History of the Department

- The department was established in the year 1924, along with the establishment of the Arts College, being one of the oldest economics departments in North Maharashtra.
- The postgraduate center at the department was established in 1953, being one of the first departments to offer P.G. Course (Economics) in North Maharashtra.
- In 2023, the department established the Postgraduate Research Center in Economics, offering Ph.D. in Economics.

About the Department

1. The department has well qualified and research oriented faculty with up to date knowledge of Economics.
2. Bilingual command of the faculty over the subject.
3. We focus on enabling the students to apply the theoretical tools of economics to real life situations and introducing them to latest developments and new approaches in the field of economics.
4. We have excellent collection of reference books at the central library as well as departmental library.
5. The success rate of UG and PG has been ranging from 80% to 90%.

Department of Economics

Objectives

- The course aims to introduce students to fundamental economic concepts, theories, and their evolution, apply these to real-world issues, and explore current developments and policy matters. It also seeks to strengthen foundational knowledge, address learning gaps, and promote the use of quality academic resources for advanced study.

Program Specific Outcomes (PSO)

B.A. Economics

- PSO1: The students will be able to understand the working of the economy at both micro and macro level.
- PSO2: The students will be able to seek admission to M.A. (Economics).
- PSO3: The students of B.A. (Economics) will prepare for various competitive examinations conducted by UPSC, MPSC, Defense, RBI etc.
- PSO4: The students will be able to appear for the IBPS examinations.

Program Specific Outcomes (PSO)

M.A. Economics

- PSO1: The students of M.A. (Economics) will be able to understand the government policy for Economic development.
- PSO2: The students of M.A. (Economics) will be able to become teachers of economics in various colleges and schools.
- PSO3: The students will be able to pass eligibility examinations like NET and SET.
- PSO4: They will be able to prepare for various competitive exams conducted by UPSC, MPSC, Defense, RBI etc.

Career Paths and Opportunities for Students

- Post-graduation and Research Degree
- Managerial Positions in Banking, Finance, Corporate Sector and MSMEs
- Economic and Financial Analysts in the Private Sector
- Administration and policy making in the Government and Public Sector
- Managerial positions and policy making in Non-governmental Organizations working in the development sector
- Economic Journalism, Teaching and Academics

Best Practices of the Department

- Departmental library has been started and a number of books have been donated by the retired faculty members of the department.
- Financial Literacy Club is run by the department in collaboration with SWS financial services for all the students of the college

Future Plans of the Department

- To arrange a national conference on contemporary issues in economics
- To start an add-on course in Applied Statistics and History of Economic Thoughts
- To start extension activities e.g. Create social awareness about economic issues of country

Faculty Profile

Name	Designation	Qualifications	Teaching Experience	Nature of appointment (Permanent/ Adhoc/CHB)
Dr.Wawle V.G.	HOD & Professor	M.A. Ph.D.	22	Permanent
Mr.Pawar B.S.	Assistant Professor	M.A. B,Ed	12	Permanent
Dr.Giram M.B.	Assistant Professor	M.A. M.Phil., Ph.D	11	Permanent
Mr.Kadam V.D.	Assistant Professor	M.A.	10	Permanent
Ms.Kadam J.L.	Assistant Professor	M.A. Ph.D	05	CHB
Ms. Patil H.Y.	Assistant Professor	M.A. Ph.D	04	CHB

The Total workload of the Department

UG	PG	Total
42	76	118

Average Five Years Enrolment Analysis

Years	FYBA (G1)	SYBA (G2)	SYBA (SPL)	TYBA (G3)	TYBA (SPL)	MA-I	MA-II	Ph.D.	Total
2018-19	227	69	33	56	22	58	25		490
2019-20	253	68	37	60	27	56	46		547
2020-21	260	85	34	73	43	58	35		588
2021-22	280	82	53	79	35	66	49		644
2022-23	278	101	34	82	48	33	33	14	622
2023-24	262	76	25	82	30	39	21	-	535
2024-25	127	60	30	51	18	44	21	05	356
Total	1687	541	246	483	223	354	230	19	3783

Result Analysis

Years	UG (%)	PG (%)
2018-19	76.19	98.90
2019-20	90.00	95.74
2020-21	84.00	95.96
2021-22	68.57	70.40
2022-23	88.00	77.64
2023-24	82.00	93.75
Six Year Average Result	81.46	88.73

Progression of the students from TYBA Special to MA I

Years	MA-I	Ph.D.
2018-19	01	
2019-20	02	
2020-21	04	
2021-22	09	
2022-23	03	04
2023-24	10	
Total	29	

Achievements of the Students

Competitive Exam	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total
NET	01			02	01	04
SET/SLET			01	01		02
UPSC	Nil	Nil	Nil	Nil	Nil	Nil
MPSC	Nil	Nil	Nil	Nil	Nil	Nil
Banking				01		01
Any other					03	03

1. Achievements of the Students

- Nilesh Ahuja appointed as a Subject matter expert, economics at Up think Edutech Services Pvt. Ltd. From 5th Jan.23
- Siddhi Wagh appointed as data analyst at Morning Star India Pvt. Ltd. From 02nd Jan. 2023
- Siddhi Wagh, Tanvi Deshmukh, Sumit Das participated in Aavishakar (SPPU) 2022
- Rohidas Bhoje cleared UGC-NET and JRF in December 2021
- Shubham Bhujbal appointed as Junior associates in SBI on 21st Feb. 2022

2. Achievements of the Students

- Atul Ghorpade is pursuing Ph.D. from IIT Madras and he accomplished UGC- NET and JRF in 2020
- Bhvana Gangurde cleared SET exam, now she has registered Ph.D. in our research centre and now she is working as a ECO Submission Coordinator at Birmingham office in London (UK)
- Tanvi Dhatrak has competed BA economics here and now she is pursuing PG degree from London School of economics From 2023- 2024

Individual Research Score of Faculty

Name of the Faculty	1/1/2018-31/05/2019	2019-20	2020-21	2021-22	1/06/2022-31/12/2023	Total
Dr. Wawle V.G.	135	30	10	39	91	305
Mr. Pawar B.S.	10	16	33	22	0	81
Dr. Giram M.B.	0	0	30	45	0	75
Mr. Kadam V.D.	10	0	23	02	09	44
Dr. Kadam J.L.	15	100	55	27	48	245
Dr. Patil H.Y.	30	65	15	46	30	186

Achievements of the faculty

Dr. Wawle Vijaykumar

1. 8 Students awarded Ph.D. Degree under supervision
2. Research Project completed on Problems of Gig Workers in Nashik City in April 2025
3. Nominated as a V.C. Nominee BOS member of Economics at MGM Institution, Nashik
4. Selected as a Member of Aakhil Bhartiya Gandharav Mahavidyalya, Mumbai in 2025
5. Awarded Teacher Appreciation award by International Rotary Club, Nashik

Project and Edited Book

SELF FUNDED

Research Project

On

**Problems of Gig-Workers in Nashik City – An
Empirical Study**

Submitted to

**Research Centre and P.G. Department of Economics
Gokhale Education Society's
HPT Arts and RYK Science College, Nashik**

By

Prof. (Dr.) Vijaykumar G. Wawle

**Head and Coordinator of Research Centre
Department of Economics
HPT Arts and RYK Science College, Nashik**

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National Education Policy- 2020

**(Challenges of Quality, Equity
and Implementation)**

Editor in Chief

Prof. (Dr.) Mrs. M.D. Deshpande
I/c Principal, HPT Arts and RYK Science
College, Nashik

Editor

Prof. (Dr.) Vijaykumar Wawle

Head, Department of Economics
HPT Arts and RYK Science College, Nashik

Published By

Samvind-Samhita Publication, Nashik

Achievements of the faculty

■ Mr. B.S. Pawar

1. Member as a ISO Committee in the college from 2019 to till today
2. Member as a FYBA admission Committee
3. Secretary of Local SPUCTO (Teachers Organization)

Achievements of the faculty

■ Dr. Manoj B. Giram

1. Awarded Ph.D degree in 29th Oct. 2021
2. Appointed as a NCC Officer from 2024-25
3. Elected as a Senate Member of GE Society, Nashik in 2025
4. Working as a district representative of Local SPUC TO (Teachers Organization)

Mr. Vishwajeet D. Kadam

- G.P. Pimparkar Best research paper award and M.S. Bhave best article award by Marathi Arthashastra Parishad
- Worked as a Paper Setter of Economics in SET Examination
- Worked as a member of the Syllabus Framing Sub-Committee, BoS in Economics, SPPU and framed the syllabus of Macro Economics (SYBA) and Economics of Environment (MA II)
- Contributed three entries in the economics section of Marathi Vishwakosh, a project undertaken by Govt. of Maharashtra

Cont...

- Delivered guest lectures in various colleges on contemporary economic issues
- Member, IQAC
- SYBA Coordinator
- Lectures, interviews and write-ups on Union Budgets for common people, workers and farmers.

Achievements of the faculty

■ Dr. Honashri Y. Patil.

1. Working as a Students development committee member.
2. Published Three books on Agriculture economics, Agro-base Industry and Tourism Economics and Agri Businesses in 2024 and 2025. Its related to NEP-2020 syllabus
3. Published a chapter in a book on Dr. Ambedkar as a Revolutionary Economist

Achievements of the Department

- Department started a Research Centre in the academic year 2022-23 and 19 Students have registered for their Ph.D.
- Department organized a National level Workshop on National Education Policy-2020 on 9th and 10th February, 2023
- The department has created an MOU with SWS Financial Solutions and organized programs on financial literacy for the students and staff members.
- The department has arranged field visits and industrial visits to provide practical knowledge to students
- Department has provided departmental library facilities to the students and for it books are donated by the retired teachers.

Eminent Personalities are invited for National Workshop on NEP 2020 : Dr. Sukhadeo Thorat



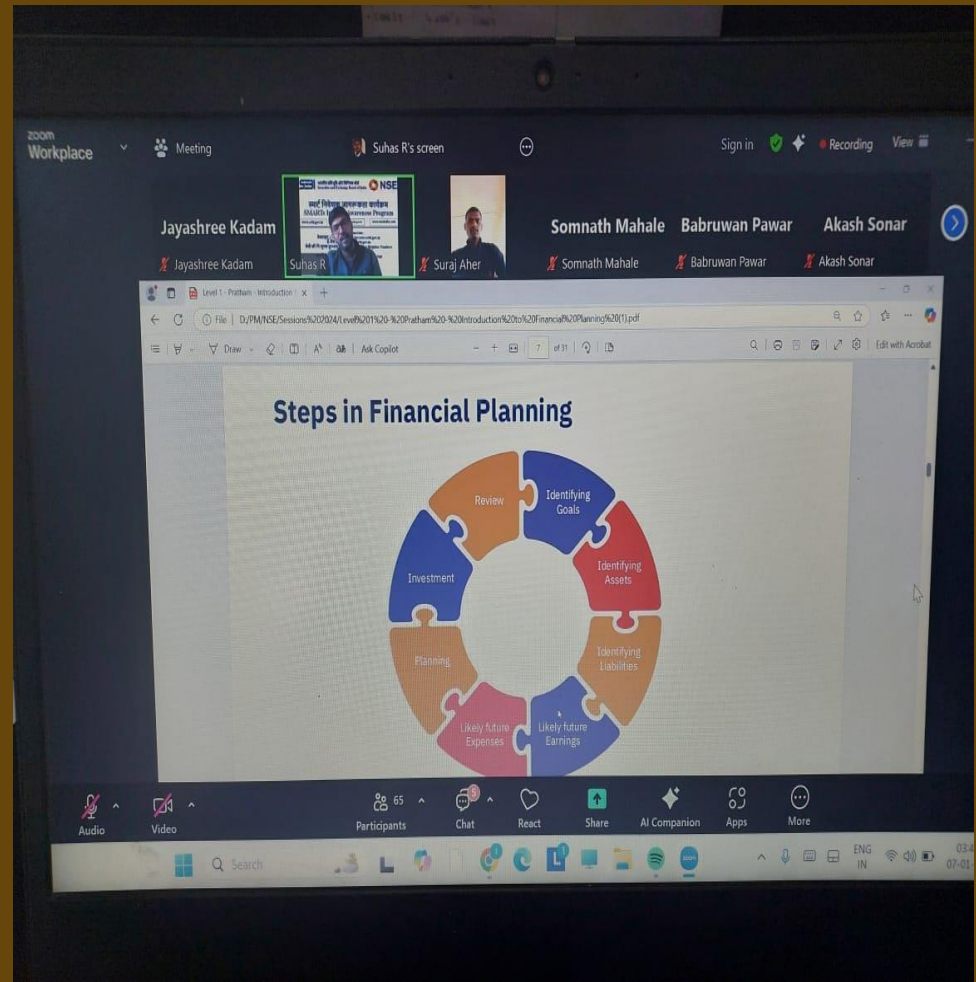
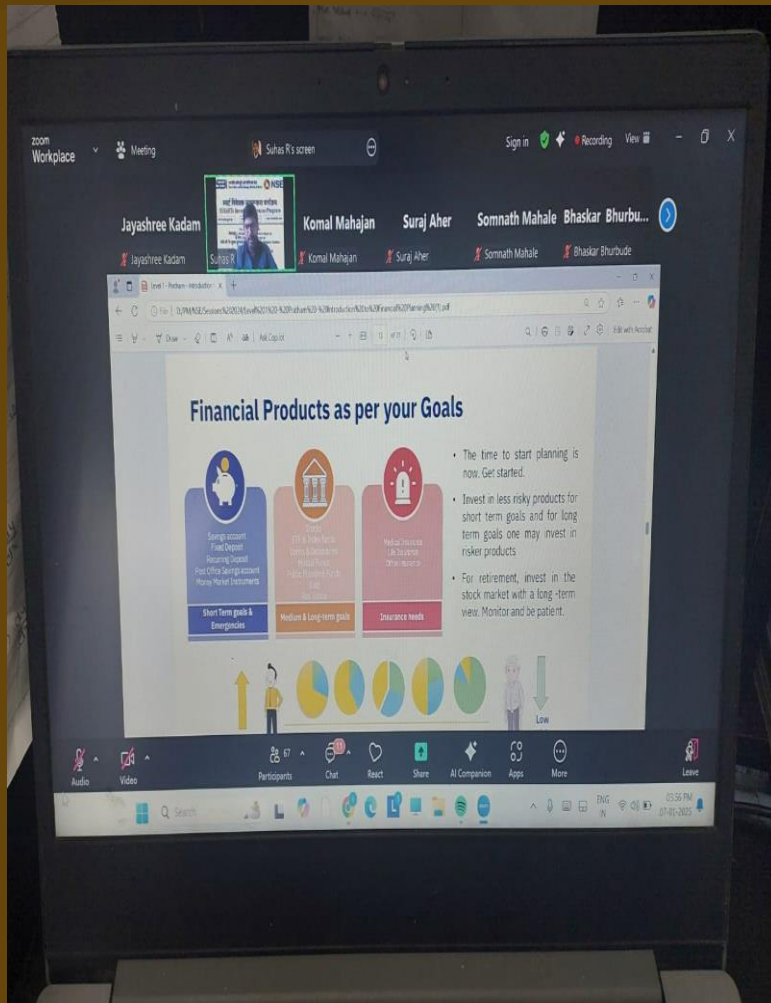
Guest Lecturer: Prof. H.M. Desarda



Guest lecture on Research Methodology by Dr. Harunrashid Kadri

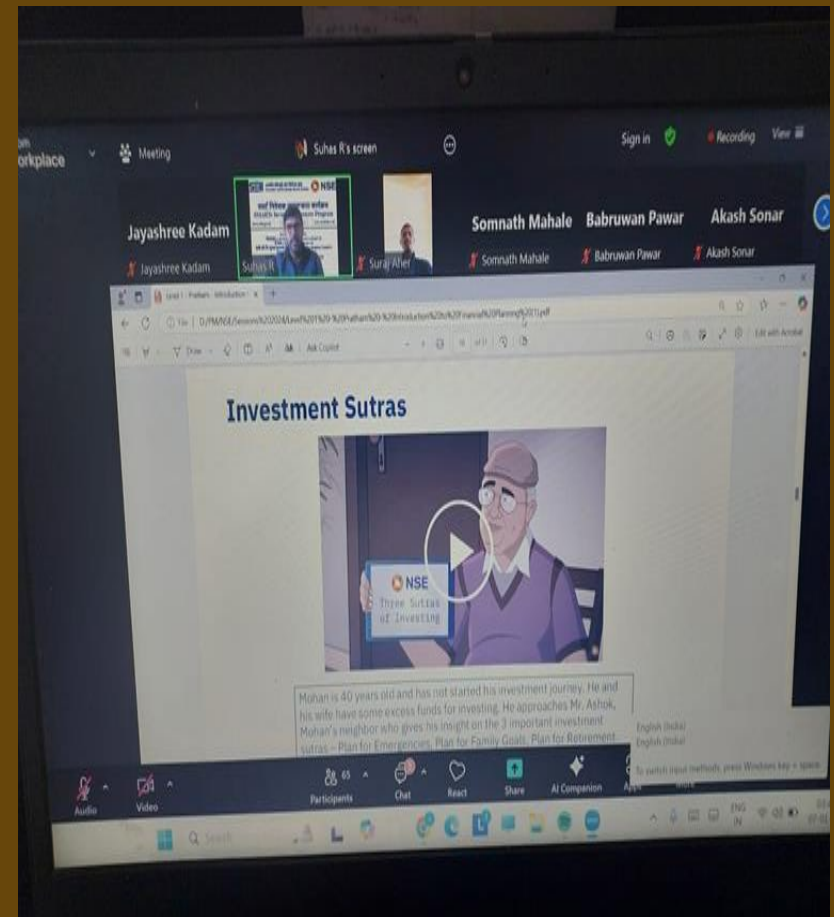
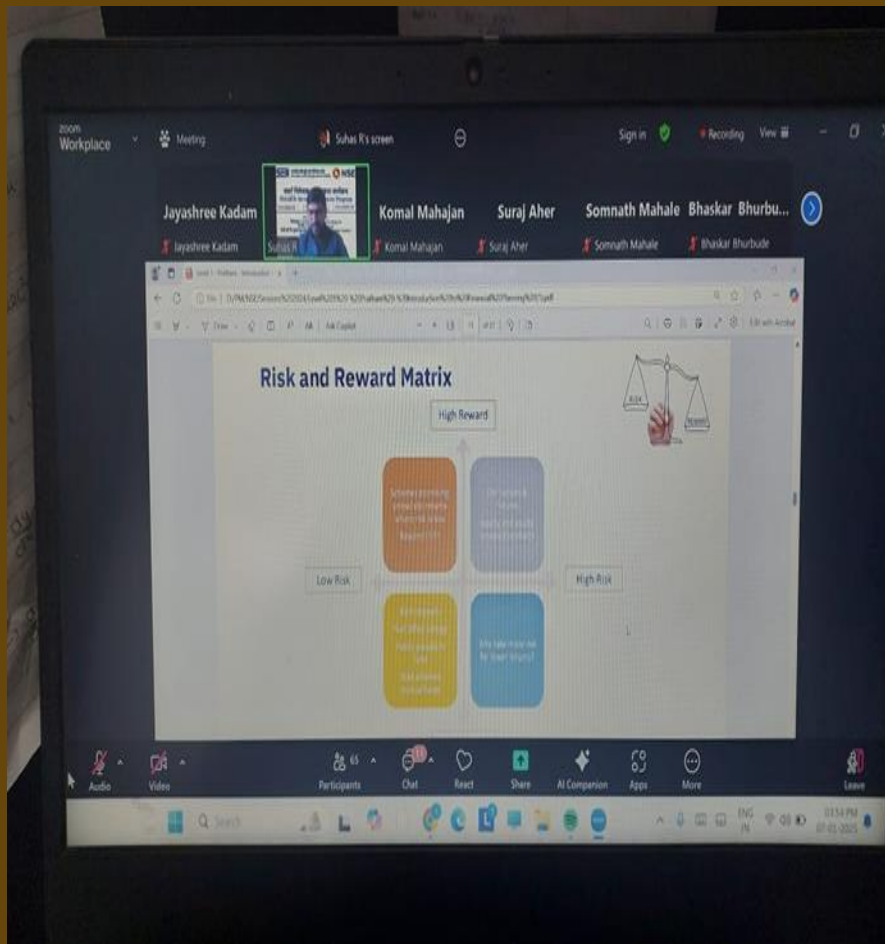


Program on Investment Sutra Sponsored by National Stock Exchange



Risk & Rewards Matrix

Programme on Investment Sutras



Programme on Investment Sutras at Early Age



1.1.1 Curriculum Planning, Delivery, Academic Calendar

- Organizes opening meeting of the semester with the following agenda:
- Allocation of workload and departmental responsibilities
- Preparation of the master timetable and individual timetables
- Framing of the departmental academic calendar
- Teachers prepare teaching plans
- Teaching plans are approved by the HoD
- Execution of teaching plans including continuous assessment
- Continuous monitoring by the HoD
- Teachers prepare teaching reports
- Teaching reports reviewed by the HoD

1.3.1 Crosscutting Issues

The department integrates crosscutting issues in transacting the curriculum in the following manner:

- **Professional Ethics**
- Emphasis on **punctuality**: Strict adherence to assignment submission deadlines
- Promotion of **teamwork**: Group assignments, presentations, and fieldwork
- Enforcement of **ethical practices**: Zero tolerance for plagiarism and examination malpractices
- Encouragement of **originality and critical thinking**: Rewarding creative and analytical work in assignments and projects
- Exposure to **practical professional ethics**: On-the-Job Training (OJT) introduces students to real-world professional conduct

B] Gender

- Zero tolerance for gender discrimination in transaction of curriculum, classroom and internal assessment
- Curriculum integrates topics such as gender-based wage gap (Development Economics), low and stagnant labour force participation rate (LFPR) of women in India (Labour Economics), unpaid work (Labour and Macro Economics) etc.
- The root causes of these problems are thoroughly analysed in the classroom and students are encouraged to discuss remedies
- Practical topics include studying gender-based wage gap, low LFPR of women and unpaid work in Urban and Rural Nashik
- The latest data, reports and research papers related to gender-based wage gap, low LFPR and unpaid work is shared with the students

C] Human Values

- Group assignments help inculcate the values of cooperation among students
- Fast learners are encouraged to help slow learners in studies – community values, sympathy, social cohesion
- Honesty and accountability are given utmost importance in transacting the curriculum
- Students are treated as equals, with respect, with fairness and are encouraged to treat other students and teachers in the same manner
- The curricula includes topics such as unemployment, economic stagnation, inflation, stagflation, inequality, poverty etc. which help students develop deep understanding of their root causes and possible remedies – resolution of social conflict and maintenance of social peace, fairness, social responsibility, sympathy and creation of a better world

D] Environment and Sustainability

- The curriculum included a subject named Economics of Environment for MA (part 2). It discusses topics such as
 - a) environmental degradation and problems resulting from agricultural and industrial development
 - b) loss of biodiversity and climate change
 - c) economic theory of efficient pollution control
 - d) Limits to growth perspective
 - e) Environmental value assessment
 - f) Sustainable development, Kyoto Protocol, Paris Agreement
 - g) India's environmental policies and laws, National Green Tribunals and Pollution Control Board.
- The internal assessment for the subject included field work, assignments, project work on the topics above.

2.3.1 Student-Centric Methods

Experiential Learning Methods	Participative learning methods	Problem-Solving Methods	Inquiry-Based Learning methods
Internships and Apprenticeships -OJT	Group Discussions	PDCA (Plan-Do-Check-Act)	Structured Inquiry
Service Learning	Case Studies	5 Whys	Guided Inquiry
Case Studies	Workshops and Seminars	Root Cause Analysis (RCA)	Open Inquiry
Project-Based Learning (PBL)	Peer Teaching	Brainstorming	Project-Based Learning (PBL)
Fieldwork	Debates	SWOT Analysis Strengths, Weaknesses, Opportunities, and Threats	
Problem-Based Learning (PrBL)	Study Circles	Design Thinking	
Outdoor and Adventure Education			

2.3.1 Student Centric Methods

1. Inquiry-Based Learning

Students investigate questions or problems and find sources of information, project and make meaning for themselves (e.g., conducting data analysis to investigate the economic impacts of climate change and presenting on your findings), and Department develops research and critical thinking skills.

Problem-Based Learning (PBL)

- Students learn best by tackling difficult real-world problems.
- Economics students identifying a local economic problems and trying to put measures in place.
- Teachers Facilitate students for analytical thinking, collaboration and self-directed learning.

Project-Based Learning

- Under Graduate and Post Graduate Students work on projects for an extended amount of time to explore and answer a complex question or challenge. Example: they explore their local socio-economic problems via PBL Department has Encourages creativity, application of knowledge, and collaboration.

Collaborative Learning

- Students are working collaboratively in small groups to achieve a common purpose. For Example: Peer Review, Review of literature, sessions or group presentations.

Students are Building their communication and interpersonal skills. For it teachers are there to assist at every steps

Experiential Learning

Department organizes Field trips, internships through on job training role-playing activities.

- Students get Benefits they Connect theories to practical life and enhances retention.
- For example When we teach market structure in micro economics, students observe the market at local level and they identify the market structure and justify why it is perfect competition or monopoly or monopolistic competition or oligopoly.

Peer Teaching

- Students teach content to each other.
- students explain number of Economic concept to their classmates.
- Advanced learners are encouraged to teach slow learners

2.5.2 Mechanism of Internal Assessment

- Conduct of internal assessment – continuous assessment based on COs – monitoring by the HoD
- Students are informed by teachers about the timetable of the continuous assessment of their subject – Notices, Official WhatsApp Groups and Classroom
- Departmental meetings are conducted to track and review the process
- Students are notified about their performance in continuous evaluation – displaying of marks on the notice boards, sharing of the preview of marks entered on the university website
- Grievance, if any, is addressed by the HoD and another faculty member at the department.

Internal Evaluation/Assessment Methods

- Field Work and Project Reports
- Home Assignments
- Term Papers/Written Test
- Library Assignments
- PPT Presentations
- Quizzes
- Group Discussion
- Debate
- Open Book Test

2.6.1 POs and COs – display

- Programme Outcomes (POs) and Course Outcomes (COs) are displayed on the website of the college.
- The PDF file of the syllabus clearly stating the POs and COs is shared with the students on Google Classroom and official WhatsApp groups. The COs and POs are highlighted in the PDF.
- The COs are communicated to the students in the induction program.
- The syllabus as well as POs are discussed with students by teachers in the classroom at the beginning of the semester.

2.6.2 Attainment of POs and COs

S.Y.B.A. Financial System I

Criteria (60%)	44	40	58	51
Scale 3	1.73	1.57	2.28	2.01
Mapping	Mostly Aligned	Mostly Aligned	Fully Aligned	Fully Aligned

S.Y.B.A. Micro Economics

Criteria (60%)	15	15	11	13
Scale 3	2.14	2.14	1.57	1.85
Mapping	Fully Aligned	Fully Aligned	Mostly Aligned	Mostly Aligned

2.6.2 Attainment of POs and COs

TYBA Public Finance				
Criteria (60%)	29	25	30	29
Scale 3	2.8	2.4	2.9	2.8
Mapping	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned
TYBA International Economics II				
Criteria (60%)	17	13	17	16
Scale 3	2.8	2.1	2.8	2.6
Mapping	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned

2.6.2 Attainment of POs and COs

M.A. I International Economics (NEP)						
Criteria (60%)	19	19	20	18		
Scale 3	2.85	2.85	3.0	2.7		
Mapping	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned		
M.A. II Industrial Economics						
Criteria (60%)	21	21	21	21	21	20
Scale 3	3	3	3	3	3	2.85
Mapping	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned	Fully Aligned

Department of Economics

